

SOFT LOAN SCHEME FOR SERVICES CAPACITY DEVELOPMENT (SLSCD)

Main Eligibility Criteria and Features

1. Eligibility:

- Business incorporated/registered under the:
 - Companies Act 1965, or
 - Registration of Businesses Act 1956, or
 - Certificate/s of Practice by Professional Regulatory Bodies;
- At least 60% equity held by Malaysians;
- Possesses a valid premises licence;
- In operation for at least 2 years; and,
- Annual turnover exceeding RM200,000/- and full-time employees exceeding 5.

2. Eligible Sectors:

- Services sector (excluding financial, insurance, utilities and construction sectors).

3. Eligible Items

- Expenditures to be incurred for upgrading and modernisation including the purchase of equipment, hardware and software as well as related development costs for the purposes of diversifying into higher value - added activities and improving productivity and efficiency of service delivery.

4. Financing Amount:

- Minimum: RM50,000
- Maximum: RM2,000,000

5. Percentage Financing

- Up to 90% of the expenditures.

6. Repayment:

- Up to a maximum of 7 years including a grace period of up to 24 months.

7. Interest Rates:

- 2% per annum on yearly rest (Small and Medium Enterprises).
 - 3% per annum on yearly rest (Non-Small and Medium Enterprises).
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